

# 2025 Q2 Report & Earnings

Northern Flights Disc Golf Inc.



JUNE 30, 2025

Northern Flights Disc Golf Inc.

Flin Flon, Manitoba

## Mission Statement:

At **Northern Flights Disc Golf Inc.**, our mission is to ignite a passion for disc golf across Northern Canada. We are committed to building accessible and sustainable disc golf courses, sponsoring emerging talent, and hosting dynamic tournaments. Our goal is to foster inclusive recreational opportunities that bring communities together, promote healthy lifestyles, and celebrate the beauty of the outdoors.

## News and Upcoming Projects

- The **Flin Flon Spring League** was unfortunately cancelled due to regional wildfires.
- The **Ski Hill Tournament** has been cancelled, but we are actively working to reschedule it.
- We have officially secured our domain: [www.northernflightsdiscgolf.com](http://www.northernflightsdiscgolf.com).
- We're excited to share that **Saskatchewan Parks and Recreation** has approved a grant for our **Wellness Popup Disc Golf Program** — full details will be announced soon.
- Our **website has undergone significant upgrades** and enhancements.
- The **online store** is now live and ready for visitors.
- We are actively **recruiting new team members**, including **board members and volunteers**, to help support our growing programs and events.

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## Income Statement

**Northern Flights Disc Gold Inc.**  
**Income Statement**  
**For 2ND QTR ending JUNE 30, 2025**

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**Revenue**

FUNDRAISING	\$ 17.00
DONATIONS	\$ -
SALES	\$ -
IN-KIND DONATIONS	\$ 500.00
GRANTS	\$ 2,950.00
MERCH SALES	\$ -
SPONSERSHIP	\$ 200.00
	\$ -

Total Revenue	<hr/> \$ 3,667.00 <hr/>
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**Expenses**

BANK	\$ 12.00
MARKETING	\$ 266.54
SUPPLIES	\$ 77.45
MERCHANDISE	\$ 260.20
MEMBERSHIP	\$ 60.00
EQUIPMENT	\$ 2,989.75
EVENT EXPENSES	\$ -
ACCOUNTING/LEGAL	\$ 80.00
TECH EXPENSES	\$ 126.88
SHIPPING / MAIL	\$ 90.04

Total Expenses	<hr/> \$ 3,962.86 <hr/>
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Net Income	<hr/> -\$ 295.86 <hr/>
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## Balance Sheet

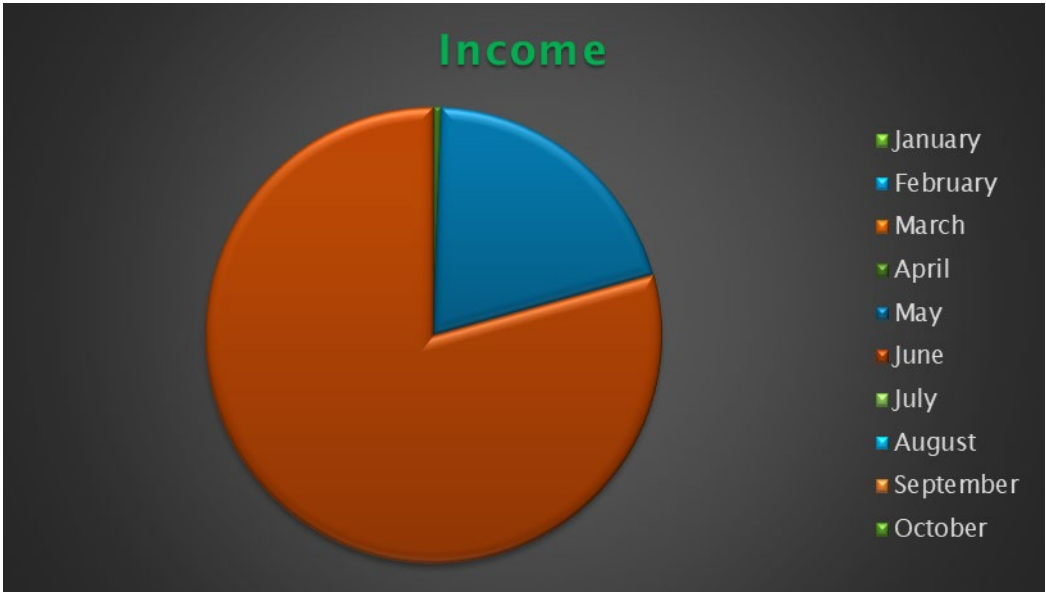
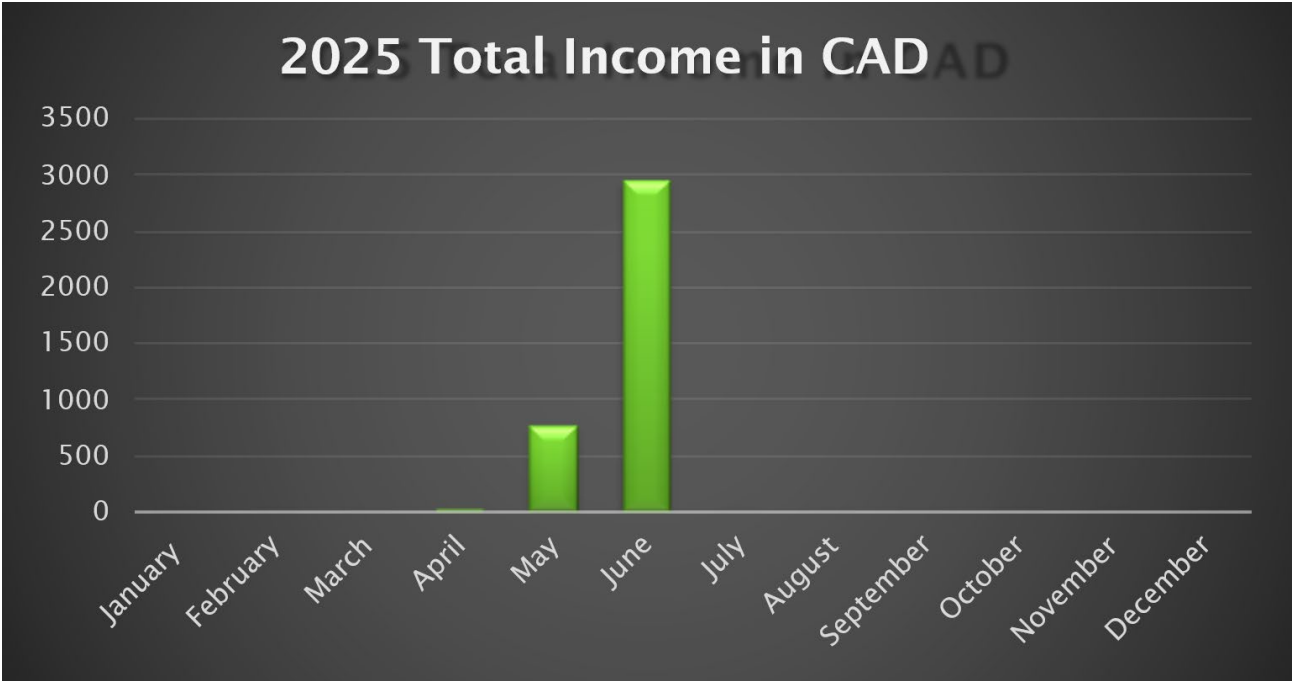
Northern Flights Disc Golf Inc.			
Balance Sheet			
For the End of 2nd QTR of 2025 (snapshot @ 17:00, Jun 30, 2025)			
Assets		Liabilities	
Current Assets	CAD	Current Liabilities	CAD
Cash and Cash Equivalents		AP-C Willey	\$ 3,971.17
	\$ -	Spring league Pay out	\$ 45.00
Checking Account CIBC	\$ 280.41		\$ -
	\$ -		
Total Cash and Cash Equivalents	\$ 280.41	Total Accounts Payable	\$ 4,016.17
SPAR Grant	\$ 2,950.00		
SaskEnergy	\$ 500.00		
	\$ -		
Account Receivable Total	\$ 3,450.00	Other Short Term Liabilities	
		Taxes	\$ -
Inventory		Accrued Expenses	
Prizes	\$ 150.00	Deferred/Unearned Revenue	
Supplies	\$ 51.50	Other IOU	\$ -
Merchandise	\$ 387.04	Total other Liabilities	\$ -
Discs	\$ 307.78		
Total Inventory	\$ 896.32		
Invested Assets			
Short Term Investment			
BTC 0.000331	\$ 45.00		
	\$ -		
Subtotal	\$ 45.00	Longterm Liabilities	
Long Term Assets			\$ -
Long term Investments	\$ -	Total Notes Payable	\$ -
Investment Total	\$ 45.00	TOTAL Liabilities S&L	\$ 4,016.17
Prepaid Expense	\$ -		
Fixed Assets		Temporarily Restricted Net Assets	\$ 2,950.00
Baskets	\$ 2,589.97	Unrestricted Net Assets	\$ 209.19
	\$ -		\$ -
	\$ -		\$ -
(Less Accumulated depreciation)	-\$ 86.34	Net Assets Total	\$ 3,159.19
Total Fixed Assets	\$ 2,503.63		
Asset Total	\$ 7,175.36	Liability plus Equity	\$ 7,175.36

### Comments on Balance Sheet

As of the end of Q2 2025, Northern Flights Disc Golf Inc. holds modest assets and liabilities, reflecting the early stages of operation and recent incorporation in April 2025.

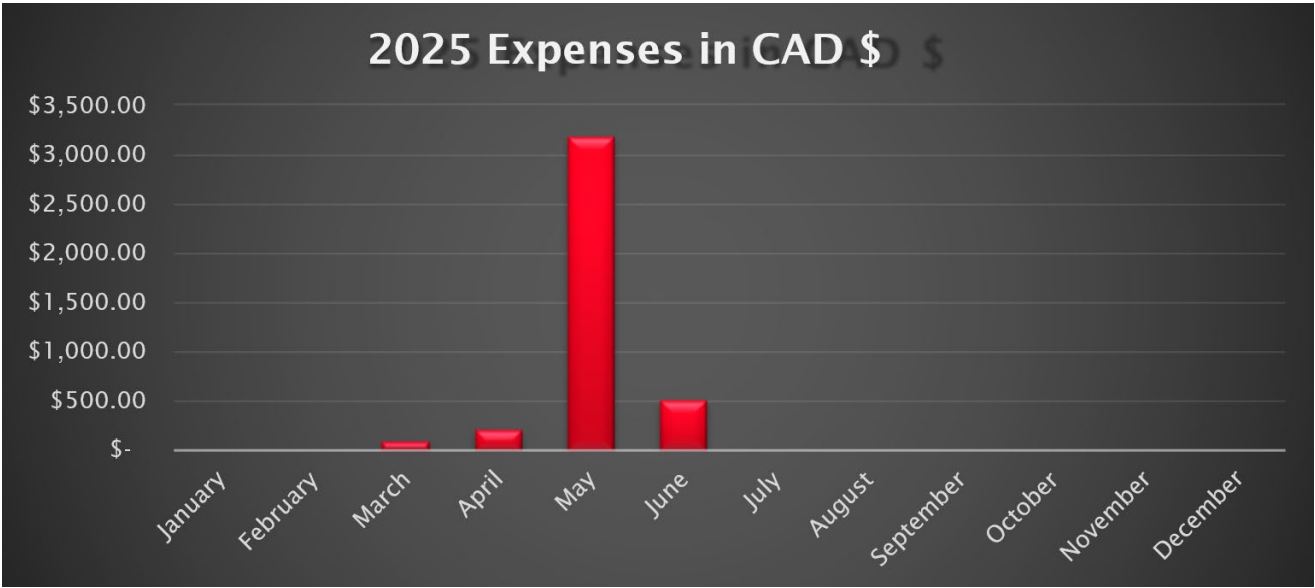
Cash Flow Income

April		May		June	
Row Labels	Sum of CAD \$	Row Labels	Sum of CAD \$	Row Labels	Sum of CAD \$
Cash Donation	\$ 20.00	Cash Donation	\$ 700.00	GRANT	\$ 2,950.00
In-Kind Donations	\$ -	In-Kind Donations	\$ -	Grand Total	\$ 2,950.00
Grand Total	\$ 20.00	OTHER	\$ 50.00		
		Grand Total	\$ 750.00		



Cash Flow Expense

March		April		May		June	
Row Labels	Sum of CAD \$	Row Labels	Sum of CAD \$	Row Labels	Sum of CAD \$	Row Labels	Sum of CAD \$
BUSINESS	\$ 91.07	BANK	\$ 4.00	BANK	\$ 4.00	BANK	\$ 4.00
Accounting / Legal	\$ 30.00	Bank Fee	\$ 4.00	Bank Fee	\$ 4.00	Bank Fee	\$ 4.00
Tech Expenses	\$ 30.16	BUSINESS	\$ 204.63	BUSINESS	\$ 3,169.74	BUSINESS	\$ 501.73
Marketing	\$ 30.91	Merchandise	\$ 90.68	Equipment	\$ 2,989.75	Merchandise	\$ 169.52
Grand Total	\$ 91.07	Accounting / Legal	\$ 50.00	Membership / Fees	\$ 60.00	Marketing	\$ 235.63
		Tech Expenses	\$ 51.64	Supplies / Consumables	\$ 25.95	Tech Expenses	\$ 45.08
		Supplies / Consumables	\$ 12.31	Shipping / Duties / Mail	\$ 94.04	Supplies / Consumables	\$ 51.50
		Grand Total	\$ 208.63	Grand Total	\$ 3,173.74	Grand Total	\$ 505.73



## Year to Date Totals

Month_I ▾	Income ▾	% In ▾	Month_E ▾	Expense ▾	% Ex ▾	Difference ▾
January	\$ -	0%	January	\$ -	0%	\$ -
February	\$ -	0%	February	\$ -	0%	\$ -
March	\$ -	0%	March	\$ 91.07	2%	-\$ 91.07
April	\$ 20.00	1%	April	\$ 208.63	5%	-\$ 188.63
May	\$ 750.00	20%	May	\$ 3,173.74	80%	-\$ 2,423.74
June	\$ 2,950.00	79%	June	\$ 505.73	13%	\$ 2,444.27
July	\$ -	0%	July	\$ -	0%	\$ -
August	\$ -	0%	August	\$ -	0%	\$ -
September	\$ -	0%	September	\$ -	0%	\$ -
October	\$ -	0%	October	\$ -	0%	\$ -
November	\$ -	0%	November	\$ -	0%	\$ -
December	\$ -	0%	December	\$ -	0%	\$ -
<b>Total</b>	<b>\$ 3,720.00</b>			<b>\$ 3,979.17</b>		<b>-\$ 259.17</b>

## Minutes from Q1

Northern Flights Disc Golf Inc. was officially incorporated in **April 2025**. This report represents the organization's **first official financial statement**. As the nonprofit was in its formation stage during the previous quarter, there are **no formal minutes or resolutions to report from Q1**.

## Summary

While the wildfires have subsided, many communities are now focused on rebuilding. Northern Flights Disc Golf Inc. remains committed to being part of that recovery by providing **accessible, low-cost, and free recreational opportunities** that support wellness and community connection.

**End of Q2 Report – June 30, 2025**



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